

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.493967 per \$100 of valuation has been proposed by the governing body of the Ochiltree County Hospital District.

PROPOSED TAX RATE **\$0.493967 per \$100**

NO-NEW-REVENUE TAX RATE **\$0.493967 per \$100**

VOTER-APPROVAL TAX RATE **\$0.533812 per \$100**

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Ochiltree County Hospital District from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Ochiltree County Hospital District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Ochiltree County Hospital District is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on **September 25, 2020, at 12:00 Noon CDT**, at the Ochiltree General Hospital Conference Center, 3101 Garrett Drive, Perryton, Texas 79070.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Ochiltree County Hospital District is not required to hold an election to seek voter approval of the rate. However, you may express your support for, or opposition to, the proposed tax rate by contacting the members of the Board of Directors of Ochiltree County Hospital District at their offices, or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The Board of Directors of Ochiltree County Hospital District voted as follows regarding the proposed tax rate:

FOR the proposal: Lori Dollar, L. Kirk Courson, Steve Waide and Tyler A. Kirklin

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Stephanie Tarvin

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Ochiltree County Hospital District last year to the taxes proposed to be imposed on the average residence homestead by Ochiltree County Hospital District this year:

	2019	2020	Change
Total tax rate (per \$100 of value)	2019 adopted tax rate \$0.383417 per \$100 of value	2020 proposed tax rate \$0. 493967 per \$100 of value	Percentage difference between tax rate for preceding year and proposed tax rate for current year Increase of \$0.110550 OR 28.83%
Average homestead taxable value	2019 average taxable value of residence homestead \$81,644	2020 average taxable value of residence homestead \$82,796	Increase of percentage between average taxable value of residence homestead for preceding year and current year Increase of 1.41%
Tax on average homestead	2019 amount of taxes on average taxable value of residence homestead \$313	2020 amount of taxes on average taxable value of residence homestead \$409	Percentage difference between taxes imposed for preceding year and taxes proposed for current year Increase of \$96 OR 30.64%
Total tax levy on all properties	2019 levy \$6,184,820	(2020 proposed rate x current total value)/100 \$6,200,262	Percentage difference between preceding year levy and proposed levy for current year Increase of \$15,442 OR 0.25%

For assistance with tax calculations, please contact the tax assessor for Ochiltree County Hospital District at (806) 435-9623 or dlstewart@ochiltreecad.org, or visit www.ochiltreecad.com.

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Ochiltree County Hospital District

This notice concerns the 2020 property tax rates for Ochiltree County Hospital District. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.493967/\$100
This year's voter-approval tax rate: \$0.533812/\$100

To see the full calculations, please visit www.ochiltreecad.org for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$ 975,000.00
Tax Fund	\$ 1,000,000.00
Certificates of Deposit	\$ 14,000,000.00

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
---------------------	--	--	--------------------------	---------------

None

Total required for 2020 debt service

- Amount (if any) paid from funds listed in unencumbered funds	0
- Amount (if any) paid from other resources	0
- Excess collections last year	0
= Total to be paid from taxes in 2020	0
+ Amount added in anticipation that the taxing unit will collect only <i>95.35% of its taxes in 2020</i>	0
Total Debt Levy	0

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Donna Lee Stewart, RPA, CCA, on 09-16-2020 .